

## Independent Auditors' Report

To the Most Reverend Thomas John Paprocki, Bishop  
Diocese of Springfield in Illinois

### **Opinion**

We have audited the accompanying financial statements of the Diocese of Springfield in Illinois (a nonprofit organization), which are comprised of the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Diocese of Springfield in Illinois as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Diocese of Springfield in Illinois and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Diocese of Springfield in Illinois' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Diocese of Springfield in Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Diocese of Springfield in Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Eck, Schmeck & Purke, LLP*

Springfield, Illinois  
November 17, 2025

Diocese of Springfield in Illinois

STATEMENTS OF FINANCIAL POSITION

June 30, 2025

|  | <u>2025</u>          | <u>2024</u>          |
|--|----------------------|----------------------|
| ASSETS   |                      |                      |
| Cash and cash equivalents  | \$ 10,451,017        | \$ 7,180,079         |
| Certificates of deposit  | 2,295,682            | 2,150,372            |
| Investments  | 1,609,487            | 1,824,853            |
| Receivables  |                      |                      |
| Collections and assessments - less allowance for<br>credit losses of \$ 1,403,000 in 2025 and \$ 1,097,221 in 2024 | 1,874,579            | 2,890,316            |
| Premiums - less allowance for credit losses<br>of \$ 665,000 in 2025 and \$ 439,586 in 2024                        | 1,191,336            | 1,809,778            |
| Other  | 132,546              | 394,524              |
| Prepaid expenses   | -                    | 40,000               |
| Funds invested in the Deposit and Loan Fund  | 44,460,369           | 44,017,320           |
| Equipment - less accumulated depreciation<br>of \$ 555,052 in 2025 and \$ 590,524 in 2024                          | 129,165              | 156,785              |
| Investment in insurers, at cost  | 244,066              | 244,066              |
| Other assets   | <u>59,500</u>        | <u>59,500</u>        |
|  | <u>\$ 62,447,747</u> | <u>\$ 60,767,593</u> |

The accompanying notes are an integral part of these financial statements.

|  | <u>2025</u>          | <u>2024</u>          |
|--|----------------------|----------------------|
| LIABILITIES AND NET ASSETS               |                      |                      |
| LIABILITIES                              |                      |                      |
| Accounts payable and accrued liabilities |                      |                      |
| Trade payables                           | \$ 642,694           | \$ 362,225           |
| Property, payroll and other taxes        | 319,848              | 304,929              |
| Claims payable                           | 4,857,247            | 2,311,483            |
| Deferred income                          | -                    | 45,134               |
|  | <u>5,819,789</u>     | <u>3,023,771</u>     |
| Funds held for others                    | <u>886,704</u>       | <u>1,545,036</u>     |
| Total liabilities                        | 6,706,493            | 4,568,807            |
| NET ASSETS                               |                      |                      |
| Without donor restrictions               |                      |                      |
| Undesignated                             | 117,356              | 160,277              |
| Designated                               |                      |                      |
| Specific                                 | 9,900,000            | 8,500,000            |
| Program                                  | <u>28,632,108</u>    | <u>31,068,044</u>    |
|  | 38,649,464           | 39,728,321           |
| Net assets with donor restrictions       | <u>17,091,790</u>    | <u>16,470,465</u>    |
| Total net assets                         | <u>55,741,254</u>    | <u>56,198,786</u>    |
|  | <u>\$ 62,447,747</u> | <u>\$ 60,767,593</u> |

Diocese of Springfield in Illinois

STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

|  | Without Donor<br><u>Restrictions</u> | With Donor<br><u>Restrictions</u> | <u>Total</u>         |
|--|--------------------------------------|-----------------------------------|----------------------|
| Revenues, gains and other support:       |                                      |                                   |                      |
| Parish tithing                           | \$ 5,966,960                         | \$ -                              | \$ 5,966,960         |
| Diocesan service fees                    | 1,380,428                            | -                                 | 1,380,428            |
| Insurance premiums                       | 21,705,696                           | -                                 | 21,705,696           |
| Real estate - net                        | 165,719                              | -                                 | 165,719              |
| Investment gain, net of fees of \$ 2,390 | 876,950                              | 31,392                            | 908,342              |
| Investment gain - Deposit and Loan Fund  | 1,763,596                            | 65,596                            | 1,829,192            |
| Change in unrealized gain on investments | 7,997                                | 151,730                           | 159,727              |
| Contributions                            | 4,983,121                            | 689,384                           | 5,672,505            |
| Catholic Times subscriptions             | 2,010                                | -                                 | 2,010                |
| Catholic Times advertising               | 39,969                               | -                                 | 39,969               |
| Bequests                                 | -                                    | 1,894,131                         | 1,894,131            |
| Other                                    | 464,616                              | 15,000                            | 479,616              |
| Net assets released from restrictions    | <u>2,225,908</u>                     | <u>(2,225,908)</u>                | <u>-</u>             |
| Total revenues, gains and other support  | 39,582,970                           | 621,325                           | 40,204,295           |
| Expenses                                 |                                      |                                   |                      |
| Program services                         |                                      |                                   |                      |
| Diocesan and Catechetical services       | 37,319,331                           | -                                 | 37,319,331           |
| Supporting activities                    |                                      |                                   |                      |
| Management and general                   | 2,737,064                            | -                                 | 2,737,064            |
| Fundraising                              | <u>605,432</u>                       | <u>-</u>                          | <u>605,432</u>       |
| Total expenses                           | <u>40,661,827</u>                    | <u>-</u>                          | <u>40,661,827</u>    |
| Change in net assets                     | (1,078,857)                          | 621,325                           | (457,532)            |
| Net assets at beginning of year          | <u>39,728,321</u>                    | <u>16,470,465</u>                 | <u>56,198,786</u>    |
| Net assets at end of year                | <u>\$ 38,649,464</u>                 | <u>\$ 17,091,790</u>              | <u>\$ 55,741,254</u> |

The accompanying notes are an integral part of this financial statement.

Diocese of Springfield in Illinois

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

|  | Without Donor<br><u>Restrictions</u> | With Donor<br><u>Restrictions</u> | <u>Total</u>         |
|--|--------------------------------------|-----------------------------------|----------------------|
| Revenues, gains and other support:       |                                      |                                   |                      |
| Parish tithing                           | \$ 5,583,655                         | \$ -                              | \$ 5,583,655         |
| Diocesan service fees                    | 1,242,696                            | -                                 | 1,242,696            |
| Insurance premiums                       | 20,215,527                           | -                                 | 20,215,527           |
| Real estate - net                        | 56,444                               | -                                 | 56,444               |
| Investment gain, net of fees of \$1,575  | 842,794                              | 29,767                            | 872,561              |
| Investment gain - Deposit and Loan Fund  | 2,473,547                            | 78,738                            | 2,552,285            |
| Change in unrealized gain on investments | -                                    | 151,612                           | 151,612              |
| Contributions                            | 4,956,531                            | 3,227,724                         | 8,184,255            |
| Catholic Times subscriptions             | 3,935                                | -                                 | 3,935                |
| Catholic Times advertising               | 40,232                               | -                                 | 40,232               |
| Bequests                                 | -                                    | 60,018                            | 60,018               |
| Other                                    | 289,892                              | 15,000                            | 304,892              |
| Net assets released from restrictions    | <u>2,203,737</u>                     | <u>(2,203,737)</u>                | <u>-</u>             |
| Total revenues, gains and other support  | 37,908,990                           | 1,359,122                         | 39,268,112           |
| Expenses                                 |                                      |                                   |                      |
| Program services                         |                                      |                                   |                      |
| Diocesan and Catechetical services       | 33,268,241                           | -                                 | 33,268,241           |
| Supporting activities                    |                                      |                                   |                      |
| Management and general                   | 2,921,632                            | -                                 | 2,921,632            |
| Fundraising                              | <u>515,412</u>                       | <u>-</u>                          | <u>515,412</u>       |
| Total expenses                           | <u>36,705,285</u>                    | <u>-</u>                          | <u>36,705,285</u>    |
| Change in net assets                     | 1,203,705                            | 1,359,122                         | 2,562,827            |
| Net assets at beginning of year          | <u>38,524,616</u>                    | <u>15,111,343</u>                 | <u>53,635,959</u>    |
| Net assets at end of year                | <u>\$ 39,728,321</u>                 | <u>\$ 16,470,465</u>              | <u>\$ 56,198,786</u> |

The accompanying notes are an integral part of this financial statement.

Diocese of Springfield in Illinois

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2025

|                                       | Program Services                  | Supporting Activities  |                   |                     | Total                |
|---------------------------------------|-----------------------------------|------------------------|-------------------|---------------------|----------------------|
|                                       | Diocesan and Catechetical Service | Management and General | Fundraising       | Total Supporting    |                      |
| Salaries and employee benefits        | \$ 4,089,130                      | \$ 1,364,884           | \$ 332,650        | \$ 1,697,534        | \$ 5,786,664         |
| Contributions                         | 614,522                           | -                      | -                 | -                   | 614,522              |
| Contribution to the Real Estate Trust | 774,562                           | -                      | -                 | -                   | 774,562              |
| Retirement benefits                   | 2,543,567                         | -                      | -                 | -                   | 2,543,567            |
| Professional fees                     | 785,622                           | 343,930                | -                 | 343,930             | 1,129,552            |
| Contractual services                  | 134,394                           | 109,780                | 20,250            | 130,030             | 264,424              |
| Occupancy                             | 507,286                           | -                      | -                 | -                   | 507,286              |
| Travel                                | 80,287                            | 10,723                 | 3,581             | 14,304              | 94,591               |
| Printing                              | 188,645                           | 210                    | -                 | 210                 | 188,855              |
| Postage and shipping                  | 255,187                           | 198                    | 2,446             | 2,644               | 257,831              |
| Meetings                              | 129,220                           | 20,013                 | 2,260             | 22,273              | 151,493              |
| Medical insurance claims              | 24,512,066                        | -                      | -                 | -                   | 24,512,066           |
| Supplies                              | 61,706                            | 4,870                  | 4,968             | 9,838               | 71,544               |
| Telephone                             | 55,062                            | 722                    | -                 | 722                 | 55,784               |
| Equipment rental and maintenance      | 137,502                           | 213,221                | 176,642           | 389,863             | 527,365              |
| Fees                                  | 650,742                           | 2,687                  | 6,936             | 9,623               | 660,365              |
| Dues and publications                 | 82,648                            | 7,494                  | -                 | 7,494               | 90,142               |
| Property insurance claims             | 63,304                            | -                      | -                 | -                   | 63,304               |
| Workshops                             | 12,418                            | -                      | -                 | -                   | 12,418               |
| Advertising                           | 8,067                             | -                      | 13,501            | 13,501              | 21,568               |
| Tuition and education                 | 1,333,703                         | -                      | -                 | -                   | 1,333,703            |
| Ministry                              | 160,690                           | -                      | -                 | -                   | 160,690              |
| Settlements and therapy               | -                                 | 62,329                 | -                 | 62,329              | 62,329               |
| Other                                 | 105,687                           | 30,902                 | 42,198            | 73,100              | 178,787              |
| Depreciation                          | -                                 | 38,477                 | -                 | 38,477              | 38,477               |
| Bad debt expense                      | 33,314                            | 525,323                | -                 | 525,323             | 558,637              |
| Interest expense                      | -                                 | 1,301                  | -                 | 1,301               | 1,301                |
|                                       | <u>\$ 37,319,331</u>              | <u>\$ 2,737,064</u>    | <u>\$ 605,432</u> | <u>\$ 3,342,496</u> | <u>\$ 40,661,827</u> |

The accompanying notes are an integral part of these financial statements.

Diocese of Springfield in Illinois

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2024

|                                       | Program Services                  | Supporting Activities  |                   |                     | Total                |
|---------------------------------------|-----------------------------------|------------------------|-------------------|---------------------|----------------------|
|                                       | Diocesan and Catechetical Service | Management and General | Fundraising       | Total Supporting    |                      |
| Salaries and employee benefits        | \$ 3,842,599                      | \$ 1,191,286           | \$ 316,835        | \$ 1,508,121        | \$ 5,350,720         |
| Contributions                         | 255,665                           | -                      | -                 | -                   | 255,665              |
| Contribution to the Real Estate Trust | 603,594                           | -                      | -                 | -                   | 603,594              |
| Retirement benefits                   | 2,061,515                         | -                      | -                 | -                   | 2,061,515            |
| Professional fees                     | 983,887                           | 217,916                | -                 | 217,916             | 1,201,803            |
| Contractual services                  | 132,975                           | 259,900                | 12,000            | 271,900             | 404,875              |
| Occupancy                             | 661,527                           | -                      | -                 | -                   | 661,527              |
| Travel                                | 101,767                           | 8,679                  | 889               | 9,568               | 111,335              |
| Printing                              | 179,890                           | -                      | -                 | -                   | 179,890              |
| Postage and shipping                  | 211,300                           | 21                     | -                 | 21                  | 211,321              |
| Meetings                              | 134,635                           | 27,366                 | 4,228             | 31,594              | 166,229              |
| Medical insurance claims              | 22,076,706                        | -                      | -                 | -                   | 22,076,706           |
| Supplies                              | 69,223                            | 2,539                  | 224               | 2,763               | 71,986               |
| Telephone                             | 33,754                            | 6,191                  | -                 | 6,191               | 39,945               |
| Equipment rental and maintenance      | 141,254                           | 152,117                | 126,320           | 278,437             | 419,691              |
| Fees                                  | 174,461                           | 8,265                  | 7,482             | 15,747              | 190,208              |
| Dues and publications                 | 52,978                            | 6,899                  | -                 | 6,899               | 59,877               |
| Property insurance claims             | 59,357                            | -                      | -                 | -                   | 59,357               |
| Workshops                             | 43,224                            | -                      | -                 | -                   | 43,224               |
| Advertising                           | 30,592                            | -                      | -                 | -                   | 30,592               |
| Tuition and education                 | 794,773                           | -                      | -                 | -                   | 794,773              |
| Ministry                              | 198,770                           | -                      | -                 | -                   | 198,770              |
| Settlements and therapy               | 641                               | 187,620                | -                 | 187,620             | 188,261              |
| Other                                 | 158,405                           | 54,633                 | 47,434            | 102,067             | 260,472              |
| Depreciation                          | -                                 | 21,362                 | -                 | 21,362              | 21,362               |
| Bad debt expense                      | 264,749                           | 775,568                | -                 | 775,568             | 1,040,317            |
| Interest expense                      | -                                 | 1,270                  | -                 | 1,270               | 1,270                |
|                                       | <u>\$ 33,268,241</u>              | <u>\$ 2,921,632</u>    | <u>\$ 515,412</u> | <u>\$ 3,437,044</u> | <u>\$ 36,705,285</u> |

The accompanying notes are an integral part of these financial statements.

Diocese of Springfield in Illinois

SCHEDULE OF PROGRAM SERVICES - OPERATING FUND

Years Ended June 30

|   | <u>2025</u>  | <u>2024</u>  |
|---|--------------|--------------|
| Cathedral   |              |              |
| Cathedral operations                                | \$ 238,773   | \$ 372,221   |
| Music at the Cathedral                              | 15,085       | -            |
| Sacraments at the Cathedral                         | 9,107        | -            |
| Building improvements                               | 424,424      | -            |
| Catholic Pastoral Center operations                 | 533,718      | 477,004      |
| Human Resources                                     | 345,154      | 330,271      |
| Office of the Bishop                                | 352,705      | 272,019      |
| Office for Campus Ministry                          |              |              |
| Campus Ministry                                     | 17,799       | 30,173       |
| Newman Center - Charleston                          | 484,176      | 508,194      |
| Newman Center - Decatur                             | 67,873       | 68,836       |
| Newman Center - Edwardsville                        | 164,425      | 217,192      |
| Newman Center - UIS                                 | 1,950        | 5,756        |
| Office for Catholic Schools                         | 1,236,399    | 743,392      |
| Office for Catechesis                               | 87,898       | 84,802       |
| Office for Cemetery                                 | 80,812       | 78,380       |
| Office for Clergy Personnel                         |              |              |
| Post Graduate                                       | 296,941      | 121,223      |
| Personnel   | 42,688       | 41,523       |
| Clergy Leave  | 27,139       | 17,649       |
| Office for Communications and Information Services  | 71,548       | 62,962       |
| Office for Marriage and Family Life                 | 100,758      | 101,286      |
| Office for Lay Ministry                             | 625          | -            |
| Office for Vicar for Priests                        | 52,559       | 67,670       |
| Office for Pro-Life Activities & Special Ministries |              |              |
| Pro-Life Activities & Special Ministries            | 36,691       | 68,745       |
| Black Catholic Commission                           | 4,907        | 5,101        |
| Deaf Ministry                                       | 27,897       | 30,495       |
| Diocesan Office for Hispanic Ministry               | 149,148      | 150,177      |
| Office for Youth and Young Adult Ministry           | 7,895        | 23,604       |
| Office for the Tribunal                             | 145,943      | 137,674      |
|   | <hr/>        | <hr/>        |
| Total carried forward                               | \$ 5,025,037 | \$ 4,016,349 |

Diocese of Springfield in Illinois

SCHEDULE OF PROGRAM SERVICES - OPERATING FUND

Years Ended June 30

|  | <u>2025</u>         | <u>2024</u>         |
|--|---------------------|---------------------|
| Total brought forward                        | \$ 5,025,037        | \$ 4,016,349        |
| Office of Archives Management                | 200,681             | 221,103             |
| Office of Vocations                          |                     |                     |
| Seminarians Education                        | 737,213             | 885,464             |
| Office of Divine Worship and Catechumenate   | 30,967              | 25,928              |
| Office of Stewardship and Discipleship       | 398,997             | 414,877             |
| Office of Diaconate                          | 25,852              | 23,108              |
| Presbyteral council                          | 2,704               | 2,717               |
| Real Estate Trust contribution               | 350,138             | 603,594             |
| Subsidy to St. Patrick's School              | 50,000              | 50,000              |
| Subsidy to Missions Fund                     | -                   | 290,693             |
| Subsidy to Cemetery Fund                     | -                   | 119,452             |
| Office of Catholic Times                     | 654,986             | 618,379             |
| Trade school                                 | (1,666)             | 32,313              |
| Universal Church support                     |                     |                     |
| United States Conference of Catholic Bishops | 49,719              | 54,262              |
| Catholic Conference of Illinois              | 35,214              | 35,459              |
| Papal support                                | 84,000              | 12,572              |
| Catholic University of America               | 18,000              | -                   |
| Villa Maria - Catholic Life Center           | 443,583             | 460,570             |
| Other  | 132,494             | 139,569             |
| Communications media                         | -                   | 20,665              |
| Rice Bowl                                    | 13,002              | 13,534              |
|  | <u>\$ 8,250,921</u> | <u>\$ 8,040,608</u> |

Diocese of Springfield in Illinois

SCHEDULE OF SUPPORTING SERVICES - OPERATING FUND

Years Ended June 30

|   | <u>2025</u>         | <u>2024</u>         |
|---|---------------------|---------------------|
| Administration  |                     |                     |
| Catholic Pastoral Center - Information Technology       | \$ 344,715          | \$ 273,198          |
| Office of Finance                                       | 878,164             | 973,793             |
| Office of the Chancellor/Director of Policy Development | 225,257             | 190,835             |
| Office of the Vicar General                             | 119,724             | 119,943             |
| Office of Vocations                                     | 205,427             | 169,925             |
| Delegates for Health Care and Legal Profession          | 7,249               | 7,242               |
|   | <u>1,780,536</u>    | <u>1,734,936</u>    |
| Settlements and therapy                                 | 62,329              | 187,620             |
| Interest  | 1,301               | 1,270               |
| Bad debt expense  | 525,323             | 775,569             |
| Depreciation  | 38,477              | 21,362              |
| Professional fees                                       | 329,098             | 200,875             |
|   | <u>\$ 2,737,064</u> | <u>\$ 2,921,632</u> |